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# RETIREMENT PLANNING SERVICES

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**Retirement Advisor / Head of Retirement Planning Service Unit**

**Tabung Amanah Pekerja (TAP) / the Employees Trust Fund**

**Brunei Darussalam**

# OBJECTIVES

Established in June 2017, the Retirement Planning Service Unit's main objectives are:

1. Provide advise and guidance to members,
2. Provide guidelines to help TAP members manage and grow their retirement savings.

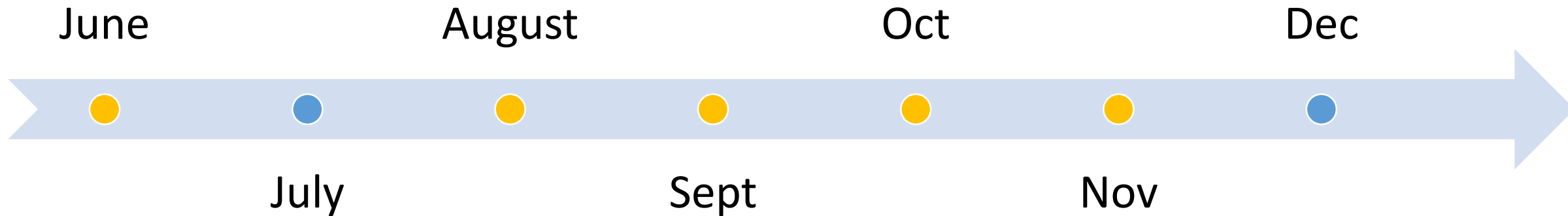
*An added value service besides being a body that administers its members' contributions.*

*Still at its infancy stage, this Unit takes on several **activities** for its members and reaching out to the public in general.*

# ACTIVITIES

1. To give advise on Retirement Planning to members at TAP Branches
2. To create and promote awareness on the importance of Retirement Planning
3. To provide support to relevant agencies on Financial Literacy

## MILESTONE 2017



June ● Establishment of Retirement Planning Service Division

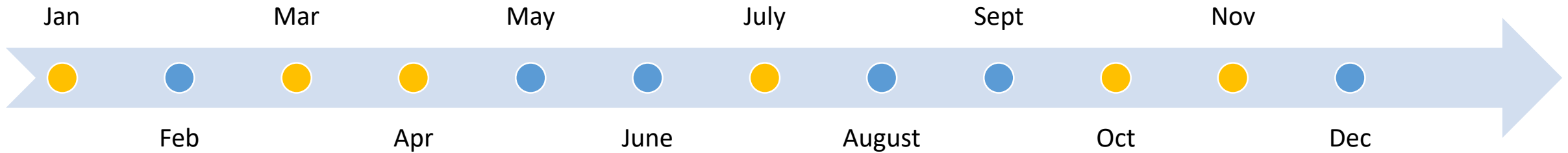
August ● First Retirement Planning Awareness Talks (to Brunei Shell Petroleum Company)

September ● Begin training for Financial Planning accreditation in Singapore

October ● 10 Years Towards Retirement Project kick-off

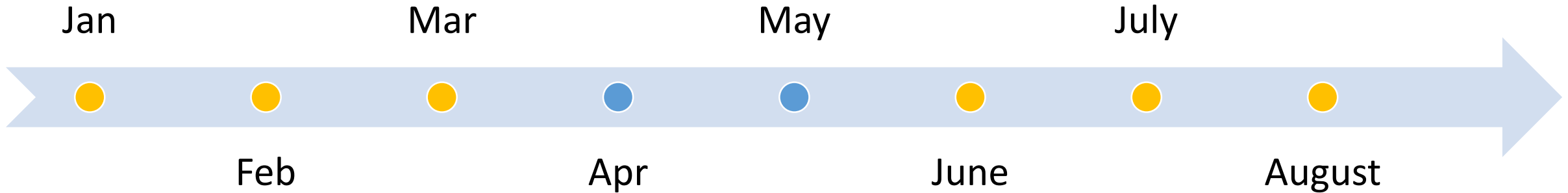
November ● Study visit to Retirement Planning Service Division, National Pension Service, South Korea

# MILESTONE 2018



- January ● Associate Financial Planner (AFP<sup>CM</sup>) accreditation from FPAS (Singapore).
- March ● Retirement Planning Service information included in TAP Website.
- April ● First Retirement Planning Talks to Government Civil Servants (under the Ministry of Finance and Economy)
- July ● First article published in Borneo Bulletin & involvement on National Savings Day with AMBD
- August ● TAP Calculators for Retirement Planning ready for use in TAP App and TAP Website
- October ● Began promoting consultations sessions for members
- November ● Kick-off month for consultation services to members

# MILESTONE 2019



- January ● Kick-off : Lakastah Bersedia! (Lets Get Ready!) project – A comprehensive Retirement Planning Workshop.
- February ● Represented the Ministry of Finance and Economy on Financial Literacy activities
- March ● Global Money Week involvement – Comic Strip Competition, Financial Literacy Quiz, Roadshows
- June ● National Savings Day - Financial Bootcamp
- July ● National Savings Day – Financial Literacy Roadshows to Higher Education Institutions
- August ● National Savings Day – Financial Fun Fair

# TALKS / PROJECTS



**RETIREMENT PLANNING**



**FINANCIAL PLANNING**



**BIJAK KEWANGAN SELEPAS  
BERSARA – BECOMING MONEY  
WISE DURING RETIREMENT**



**10 YEARS TOWARDS  
RETIREMENT**



**RETIREMENT PLANNING FOR  
FPPP PARTICIPANTS**



**LAKASTAH BERSEDIA!  
– LET'S GET READY!**

## OVERALL SURVEY RESULT ON TALKS/PROJECTS

**98.4%**

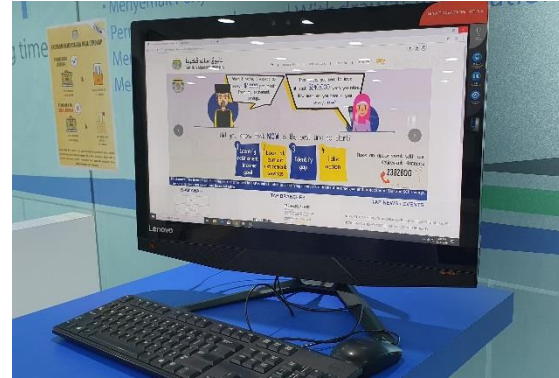
Agree the talks /  
events help improve  
their retirement  
planning

**77.6%**

Would like to  
obtain Retirement  
Planning Service  
from TAP



# CONSULTATIONS





تابوڠ امانه فڪرڃا  
TABUNG AMANAH PEKERJA

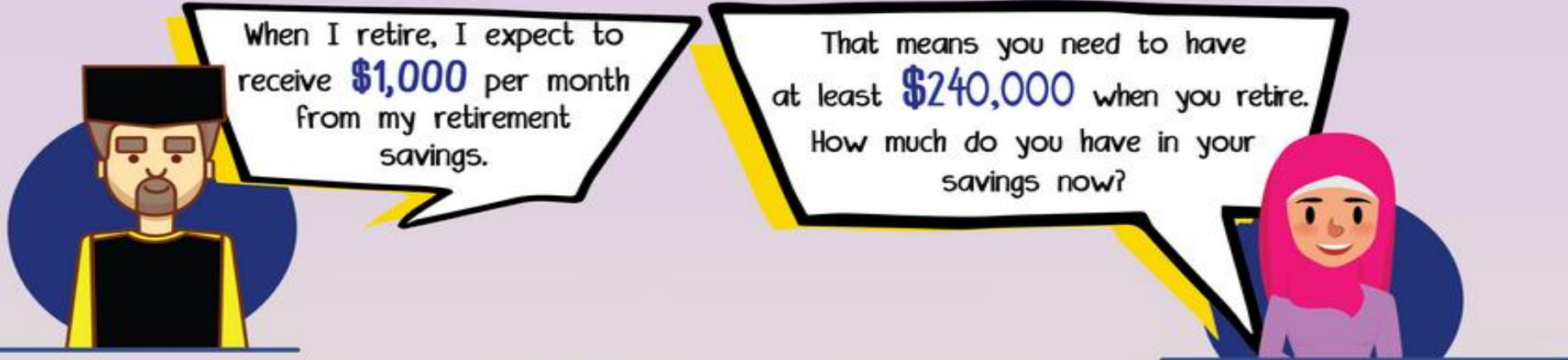


Bahasa Melayu

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Menu

gov  
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Did you know that **NOW** is the best time to start?

- 1 Identify retirement income goal
- 2 Look at current retirement savings
- 3 Identify gap
- 4 Take action

Make an appointment with our Retirement Planners:

2382800

Disclaimer: The Retirement Planning Service provided by TAP is only limited to identifying member's retirement income goal and projection of TAP and SCP savings. This service does not constitute financial advice.

E-AMANA

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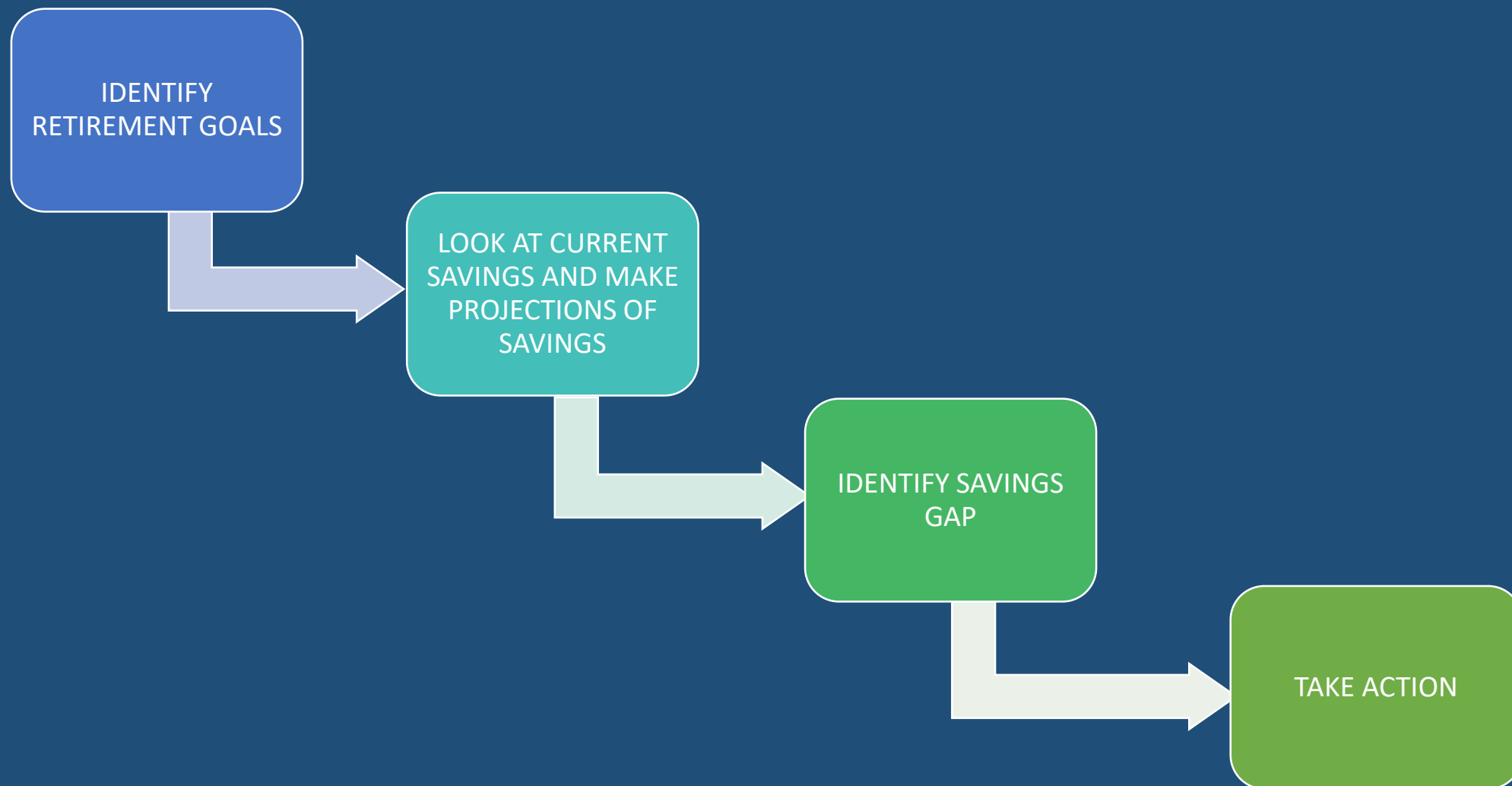
TAP BRANCHES

TAP HEADQUARTERS

GROUND FLOOR  
PERKUTAN SUBURBAN KUALA BELANGA

TAP NEWS / EVENTS

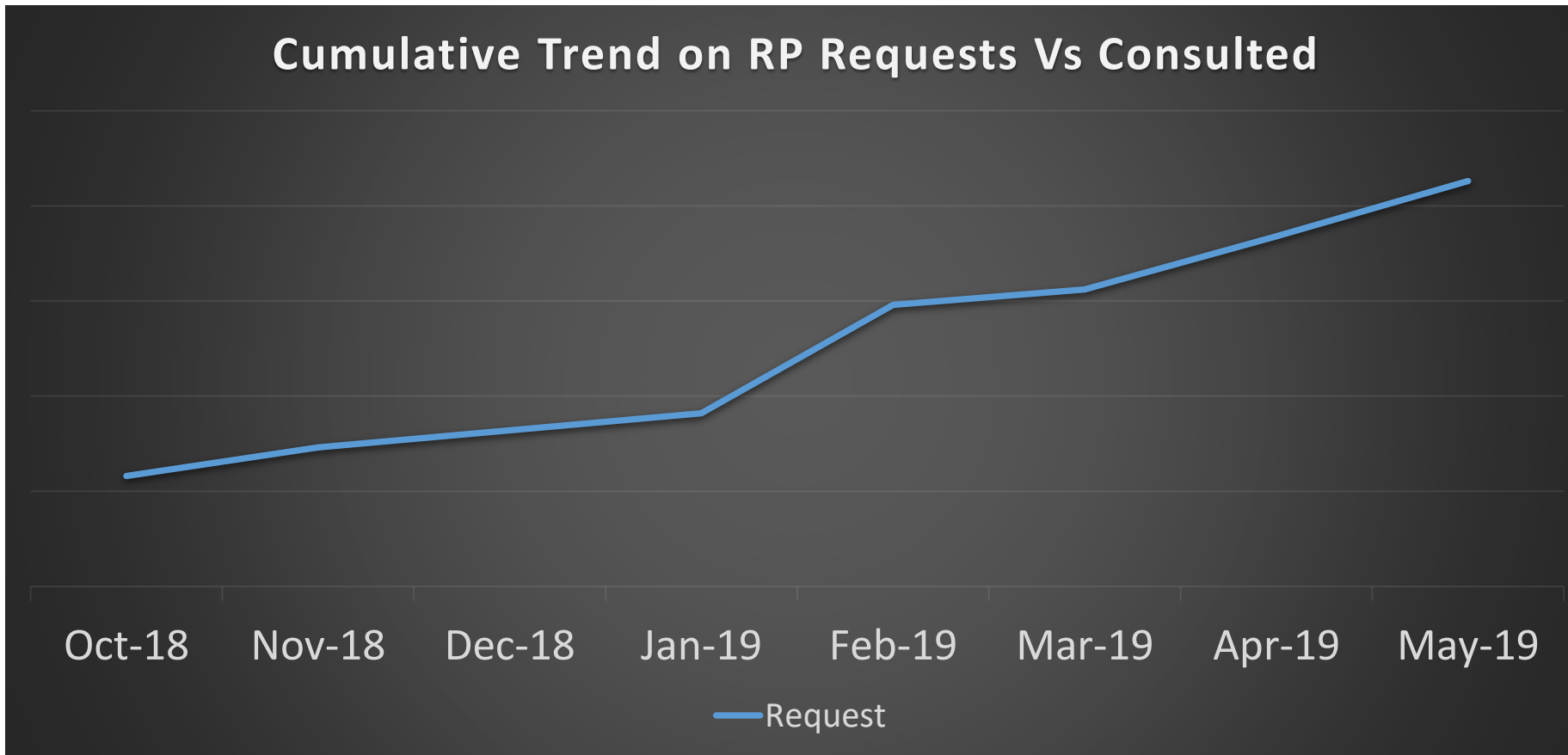
# CONSULTATIONS





# CONSULTATIONS

Cumulative Trend on RP Requests Vs Consulted



From October 2018 until May 2019, the number of consultation request has increased by 267%.

# FINANCIAL LITERACY ACTIVITIES



**GLOBAL  
MONEY  
WEEK**

**NATIONAL  
SAVINGS  
DAY**  
Financially Literate Generation



اوتوري تي مونيتاري بروني دارالسلام  
AUTORITI MONETARI BRUNEI DARUSSALAM



كمنترين كواغن دان ايكونومي  
MINISTRY OF FINANCE AND ECONOMY  
BRUNEI DARUSSALAM



كمنترين قنديديقن  
KEMENTERIAN PENDIDIKAN  
MINISTRY OF EDUCATION



تابو غ امانه فكريا  
TABUNG AMANAH PEKERJA

EASING YOUR RETIREMENT JOURNEY

# CHALLENGES

**MEMBERS SEEKING  
CONSULTATION AT FINAL  
STAGE OF PRE-RETIREMENT  
PHASE**

Between 55 to 60 years old

**VOLUNTARY CONTRIBUTION  
LIMITATION**

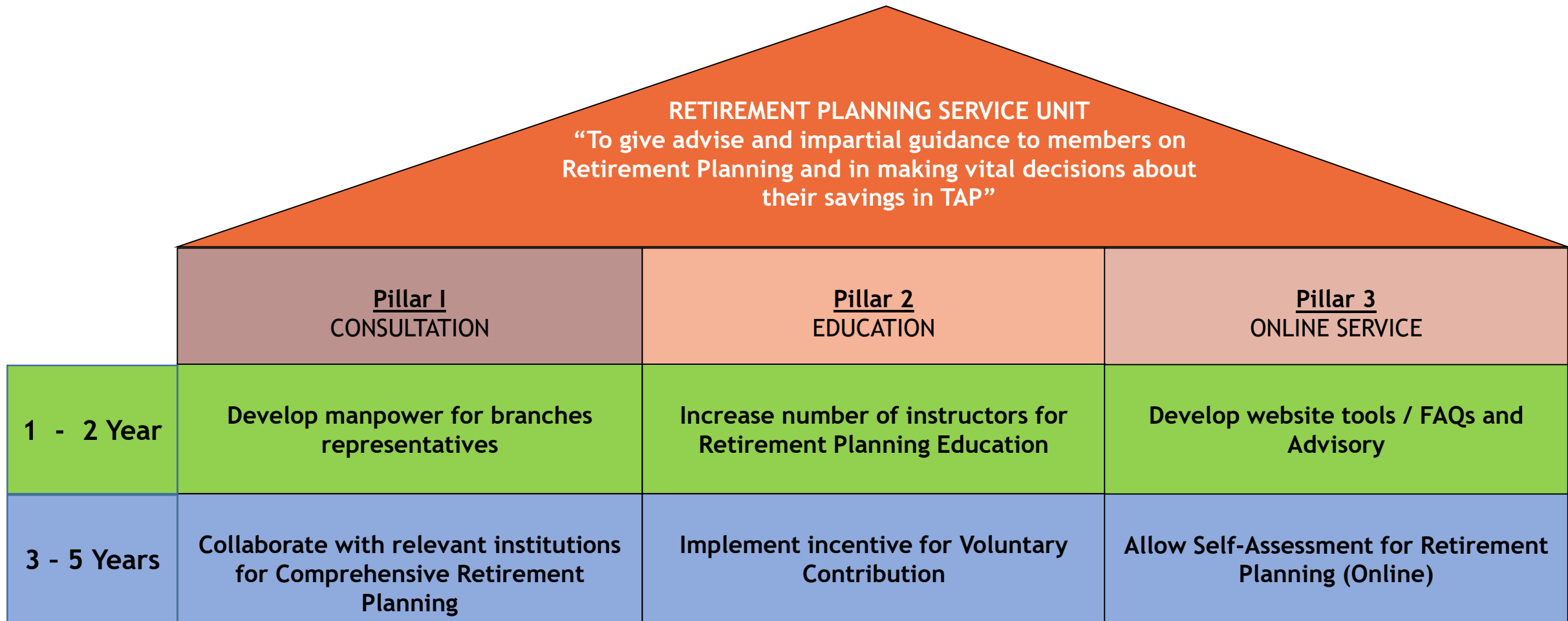
(NOT ALL EMPLOYERS CAN DO  
AUTOMATIC MONTHLY DEDUCTION  
FOR VOLUNTARY CONTRIBUTIONS)

**KEEPING MEMBERS  
ENTHUSIASM ON  
RETIREMENT PLANNING  
OVER TIME**

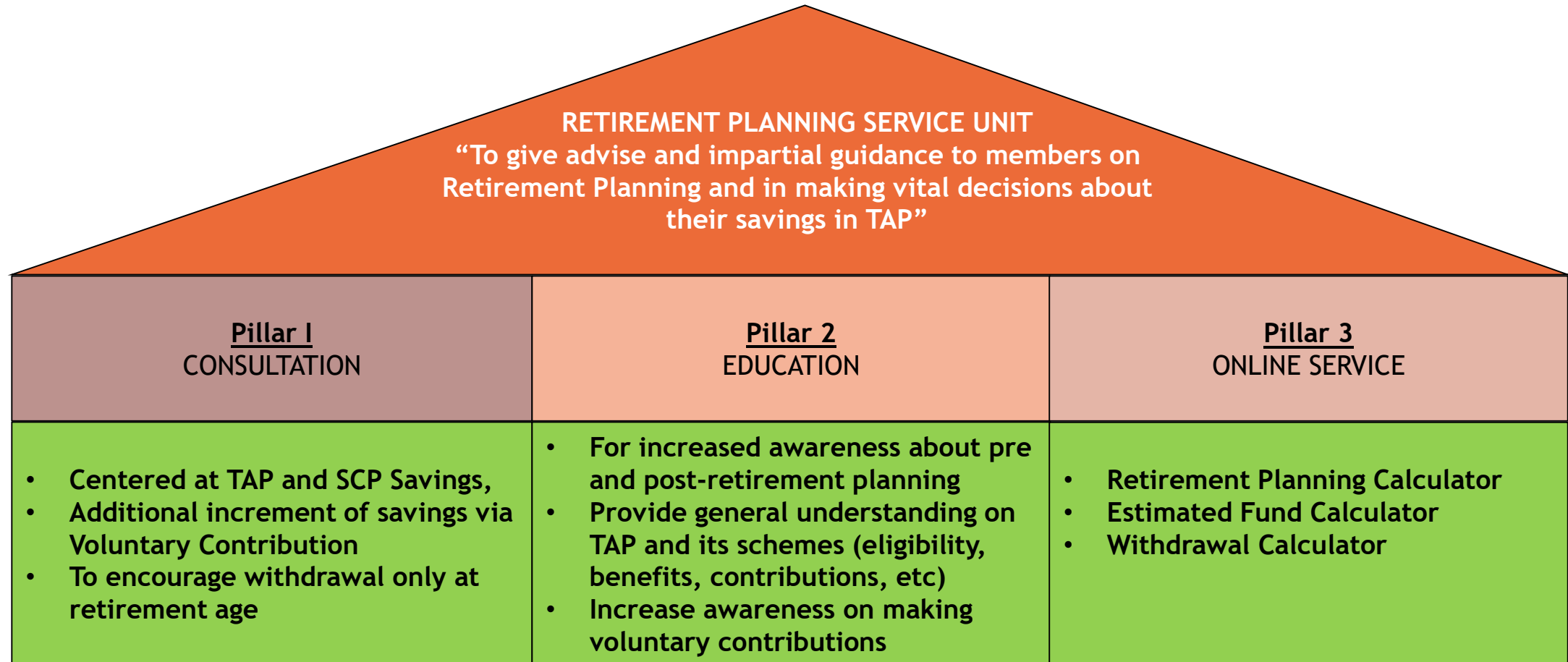
**CONSULTATION IS ONLY  
BASED ON APPOINTMENTS**

(walk-ins could not be  
attended on the spot)

# 5 Year Strategic Plan



# 5 Year Strategic Plan





# *THANK YOU*

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