



THE 20th ASSA BOARD MEETING



“SOCIAL SECURITY IN THE PHILIPPINES”

ATTY. ROMERO F.S. QUIMBO



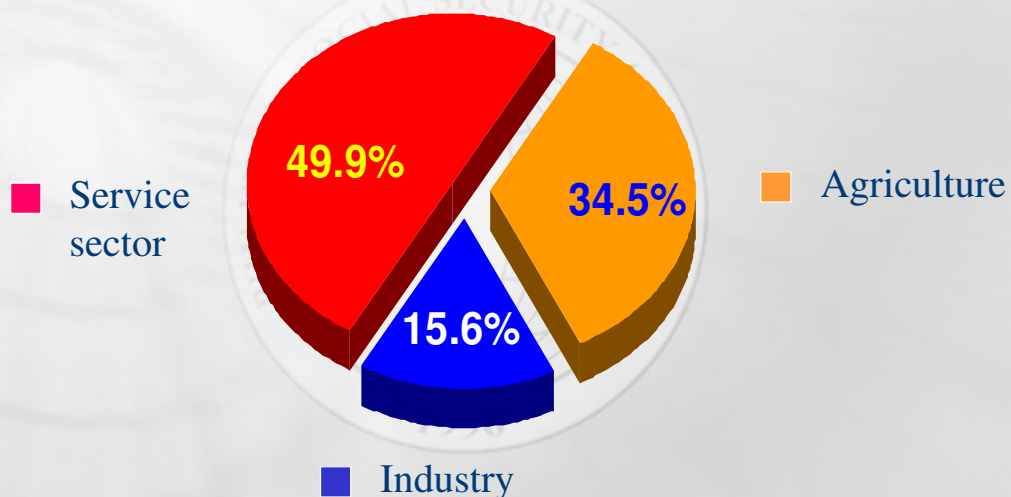
**Chief Executive Officer and
Chairman, PHILSSA**



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Labor and Employment



**33.3 million persons are employed as of July 2007*

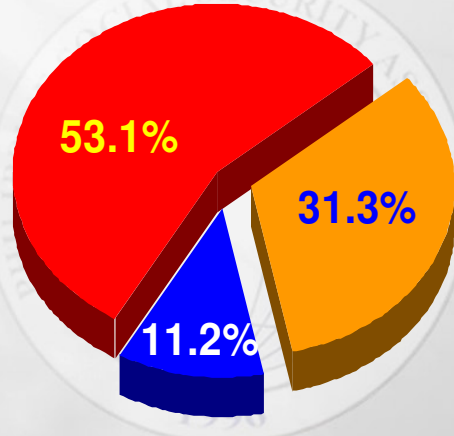


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Labor and Employment

■ Wage/Salary workers



■ Own Account workers

■ Unpaid family workers

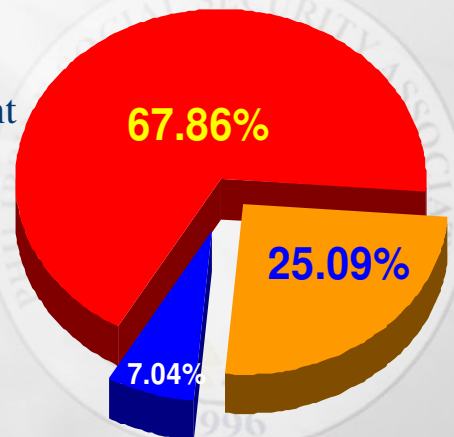


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Government

■ National Government



■ Local Government

■ GOCCs

**1,475,699 total personnel of the Philippine bureaucracy*



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Overseas Foreign Workers



**1,062,567 OFWs as of 2006*



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Informal Sector



**15.5 million are estimated in the informal sector workers;
representing 49% of the total labor force*



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PHILSSA members



**GSIS – was created by Commonwealth Act No. 186
- November 14, 1936**

- covers all government workers irrespective of their employment status, except employees who have separate retirement schemes under special laws



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PHILSSA members



**SSS – created under R.A. 1161 as amended by
R.A. 8282 originally known as the Social
Security Law.**

- provides financial benefits to qualified members to cover real life contingencies such as retirement, disability, death, maternity, sickness and employment-related injury resulting in loss of income or financial burden.



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PHILSSA members



PCSO – created by Commonwealth Act 4130 in 1935

- 30% of its revenues are allocated for its charity fund, used exclusively to finance and support health programs, medical assistance and services and/or charities of national character



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PHILSSA members



Pag-IBIG FUND – created in 1981 by virtue of P.D. No. 1752 as amended

TWIN MANDATES

To generate **savings** through membership in an integrated nationwide savings system

To mobilize the provident funds of its members for **housing** purposes



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PHILSSA members



AFP-RSBS – created in 1973 by virtue of Presidential Decree No. 361.

- with the government providing an initial fund of P200 million, and the rest coming from the officers and enlisted personnel in the active service of the armed forces. the contribution rate was set at 4% of their monthly base and longevity pay.



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PHILSSA members



PHILHEALTH – created under R.A. 7875, as amended, established the National Health Insurance Program in the Philippines

- covers not just employees (employed sector). It also has programs for individual payors covering overseas contractual workers, self-employed individuals as well as workers in the informal sector



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PHILSSA members



ECC – was created in 1974 by virtue of P.D. 442, as amended by P.D. 626

- implements the employees compensation program (ECP) which provides a package of benefits for both public and private sector employees and their dependents in the event of work-connected contingencies such as sickness, injury, disability or death.



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CHALLENGES

- **Overlapping of functions**
- **The need for greater data accuracy and data sharing**
- **Political intervention**



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PHILSSA

- WAS CONCEPTUALIZED DURING THE 25TH GENERAL ASSEMBLY OF THE INTERNATIONAL SOCIAL SECURITY ASSOCIATION (ISSA) IN NOVEMBER, 1995.
- WAS CREATED PRIMARILY TO STRENGTHEN THE SOCIAL SECURITY ADMINISTRATION IN THE COUNTRY. IT PROVIDES A FORUM TO DISCUSS ISSUES AND CONCERNS AFFECTING SOCIAL SECURITY

MEMBERS' FUNCTIONS:

- TAX EXEMPTION / PROBLEMS OF SOCIAL SECURITY INSTITUTIONS
- CAPACITY BUILDING
- SOCIAL SECURITY DATA SYSTEM
- FRAUD/ABUSE CONTROL AND DETECTION IN SOCIAL SECURITY ADMINISTRATION