

CATEGORY	:	Financial Literacy Recognition Award
ORGANISATION	:	TABUNG AMANAH PEKERJA (TAP)
CONTACT PERSON	:	HAJAH RAEIDYAH HAJI BUJANG SENIOR MANAGER HEAD OF COMMUNICATION DIVISION SRI NAZRINA HAJI JOHARI MANAGER HEAD OF CORPORATE COMMUNICATION UNIT
NAME OF PROJECT	:	GLOBAL MONEY WEEK
OBJECTIVE AND NATURE OF PROJECT	:	<p>Global Money Week is an annual global celebration, initiated by the Child & Youth Finance International (CYFI), with local and regional events and activities aimed at inspiring children and youths to learn about saving, creating livelihoods, gaining employment and becoming an entrepreneur.</p> <p>Negara Brunei Darussalam's involvement in Global Money Week event is through a collaboration between the Ministry of Education and TAP, supported by several financial institutions.</p> <p>Amongst the aims and objectives of holding the Global Money Week in Brunei Darussalam are;</p> <ul style="list-style-type: none"> • To foster the understanding and awareness of the importance of financial resources, financial management, entrepreneurship and financial impact on our daily lives; • As an introduction to students about financial concepts and its definitions in preparing for the future before exposing themselves into the business world; • To provide an opportunity for students to globally network with overseas students through video conferencing in exchanging ideas, sharing experiences; and • To encourage youth to be involved in the field of business as a source of their future income.

	<p>These are also in line with TAP's efforts in:</p> <ul style="list-style-type: none"> • Raising awareness among the public on the importance of financial planning, in addition to familiarising TAP as a mandatory savings institution for retirement. • Providing exposure so that participants have a basic knowledge of financial management to be practiced from an early stage; • Promoting the importance of financial planning globally, while utilising information technology (social media) as one of the ways to promote financial literacy.
<p>WHY IT SHOULD BE RECOGNISED</p>	<p>:</p> <ol style="list-style-type: none"> 1. The event helps to raise awareness and knowledge amongst the public, particularly youth by using technology communication (social media). 2. The activities were planned to make the public aware that financial planning including retirement planning must be acknowledged from an early age. 3. The use of technology communication is to reach the public located anywhere within Brunei Darussalam and to encourage them to participate and share the best practices on financial literacy. The use of social media is also seen as one of the fastest way to spread the information of financial literacy. 4. Other than researching on information on financial management, the event also calls on the participants to explore on their own self development by giving them the platform to build their self-confidence and harnessing their creativity. 5. Several certified financial planners from the financial institutions were appointed as mentors to assist participants and guide them in creating the basic financial planning case. 6. Increased number of participants joining the Global Money Week celebration.

**SUMMARY OF
THE PROJECT**

In previous years, Global Money Week celebration in Brunei Darussalam involves students from primary, secondary and tertiary level. As for this year, it was extended to the public through the activities that have been planned.

Based around the theme of 'Learn, Save, Earn', one of the many activities was a one-minute video Instagram competition for children and youths aged 12-24 and also a Basic Financial Planning competition. A Showcase was also held where the financial institutions involved provided a range of fun financial activities as well as financial health check service.

Members of the public were also given the opportunity to inquire about their TAP and SCP savings, e-Amanah registration and other TAP schemes during the showcase.

An article titled "Learn, Save, Earn" was published in the local newspaper Borneo Bulletin to close the celebration of Global Money Week. The article serves to enlighten readers the relevance of TAP to working citizens and permanent residents of Brunei Darussalam, who are literally, in their earning phase.