

1. ASSA Recognition Award

- 1.1 The ASSA Recognition was first introduced by the Employees Provident Fund (EPF) of Malaysia in 2015. The purpose of the Award is to recognise ASSA member organisations' achievements.
- 1.2 The criteria and categories for the ASSA Recognition Award are as follows.

No.	Categories of Recognition	Description of the Categories
1.	Innovation Recognition Award	Creation of an innovative technology, product or service which has led to improvements in services or products.
2.	Transformation Recognition Award	A practice that has resulted in improvement in the overall effectiveness, efficiency, and success of the organisation.
3.	Customer Service Recognition Award	Organisations that have implemented successful customer service strategies which are able to meet customers' expectations in terms of delivery and quality of service.
4.	Continuous Improvement Recognition Award	Organisations that are in a never-ending effort to expose and eliminate root causes of problems. It usually involves many incremental steps towards improvements rather than one overwhelming innovation.
5.	Strategic Communication Recognition Award	Organisations that have pushed the boundaries when it comes to their communications strategy in order to ensure they truly engage with their members using various communication channels.
6.	Information Technology Recognition Award	Organisations that run their business using effective and reliable technologies that are essential to drive efficiency and productivity, and improve organisational outcomes and performance.
7.	Insurance Coverage Recognition Award	Insurance and social security schemes that have developed their proposition with a clear focus on retirement, health and meeting members' needs.
8.	Financial Literacy Recognition Award	Organisations that have introduced and provide advisory services on financial literacy and retirement planning to address issues on adequacy of members' savings for retirement.
9.	Investment Governance Recognition Award	Organisations that have reflected specific issues relating to the management of funds of social security institutions' objectives, ranging from the investment of benefits provided and also addressing issues on the adequacy of the fund.

1.3 The write-up should include the following:

CATEGORY	:	Innovation Recognition Award
ORGANISATION	:	Employee Trust Fund (ETF), Brunei Darussalam
CONTACT PERSON	:	Farah Nabila binti Dr Haji Muhammad Hadi IT Application Management Unit farah.hadi@tap.com.bn
NAME OF PROJECT	:	TAP Fiscal Stimulus System
OBJECTIVE AND NATURE OF PROJECT	:	<p>During the pandemic, the Government of Brunei Darussalam introduced measures to address the impact of COVID-19 in Brunei Darussalam. This was carried out with a “Whole of Nation Approach”- united in addressing the impact and challenges arising from the spread of COVID-19 in Brunei. The steps undertaken are focused on 3 main components, namely, maintaining the well-being of the public, protecting jobs and providing support for individuals as well as supporting and assisting businesses.</p> <p>Employee Trust Fund was entrusted to assist the Ministry of Finance and Economy, Brunei to carry out the Fiscal Stimulus packages to relief the impacted businesses and employees/individuals in the private sector affective 1 April 2020. Part of the stimulus packages that were introduced was a six-month deferment of mandatory contributions to the ETF and Supplemental Contributory Pension (SCP) for local employees earning less than BND\$1,500.00 per month in all sectors under the Micro, Small and Medium Enterprises (MSMEs) with less than 100 employees.</p> <p>Due to the high number of applicants received, ETF was required to build a system that would assist them to manage their applications as well as for ETF to better manage and keep track of all the Fiscal Stimulus applications, both for Deferments and Subsidies, of April 2020 to September 2020.</p>
WHY IT SHOULD BE RECOGNISED	:	<p>The project started in early 2020 when the Covid-19 outbreak first hit, the system was built in-house and user friendly.</p> <p>With the completion of the TAP Fiscal Stimulus System, it has improved the efficiency in processing and managing all of the applications.</p>
SUMMARY OF THE PROJECT	:	<div data-bbox="655 1408 1307 1686" data-label="Diagram"> </div> <p>The summarised functions of the system include: -</p> <ul style="list-style-type: none"> • All applicant’s details and their eligibility: full details of the company and its employees, contact person as well as their account information. • Current status and approval of their applications: status of the application whether it has been approved and the status of the approval. • Details of their deferments and its repayments: which month(s) the company has applied for and the total amount that is required to be paid. • Details of their subsidy: which month(s) the company has applied for the subsidy, can apply up to six (6) months.

	<ul style="list-style-type: none">• Data reporting on the required information: users can filter, retrieve and either print and/or export to PDF.
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