



# National Fund for Veterans

## 1. Overview

Cambodia's total population is currently staying at 15.94 million. The population is growing at an estimated 1.5 per cent per annum. Overall, an estimated 65 percent of the population are working population aged between 15 to 64 years old while only 4.14 percent are aged 65 years old or above.

There are three National Funds in Cambodia. One is for private sector and two others are for public sector. The National Security Fund, which is operated under the supervision of the Ministry of Labor and Vocational Training, is private in nature while the National Social Security Fund for Civil Servants and the National Fund for Veterans (NFV) are public administration institutions

NFV was established by Royal Decree on 15 July 2010 and started operations in late 2010. The establishment of NFV is to centralize the administration and disbursement of social security benefits for veterans and their beneficiaries in order to increase efficiency, improve service standards, and strengthen the overall governance of the system. It is operating the social security scheme for veterans under the technical supervision of Ministry of Social Affairs, Veterans and Youth Rehabilitation and financial supervision of the Ministry of Economic and Finance. It is the public administration institution mandated to implement the Social Security Scheme for veterans. It covers social security benefits provided to war veterans and their families, government civil servants, contractual staff and militants who fought for the interest of the nation and the National Police Force.

## **2. Vision, Missions and Values**

**Vision:** To enhance the living conditions of the veterans and their family members by providing them with emotional and material support to help them lead stable lives in conformity with and alignment to the national social and economic growth.

**Mission:** To achieve this vision, NFV will:

1. implement the National Policy for Veterans
2. implement the National Policy on Financial Reform
3. strengthen Social Security Scheme for Veterans
4. administer the social security scheme payments to the veterans and their family members in line with the principle of good governance, transparency, efficiency and accountability
5. promote partnership and networks with development partners, national and international organizations and countries in the region and across the globe on area of social security scheme
6. develop legal framework in order to expand and strengthen the coverage of social security benefits for the veterans
7. develop legal framework in order to establish a policy on contribution rate collection in order to sustain NFV

**Values:**

1. Solidarity
2. Cooperation
3. Efficiency
4. Transparency
5. Accountability

### **3. Governing Board**

Theoretically, NFV is a legally and financially autonomous body governed by a Board comprising of 9 representatives from 7 ministries; however, it is still fully financed by the national treasury since no contribution is set up yet. Consequently, it is still under financial supervision of Ministry of Finance.

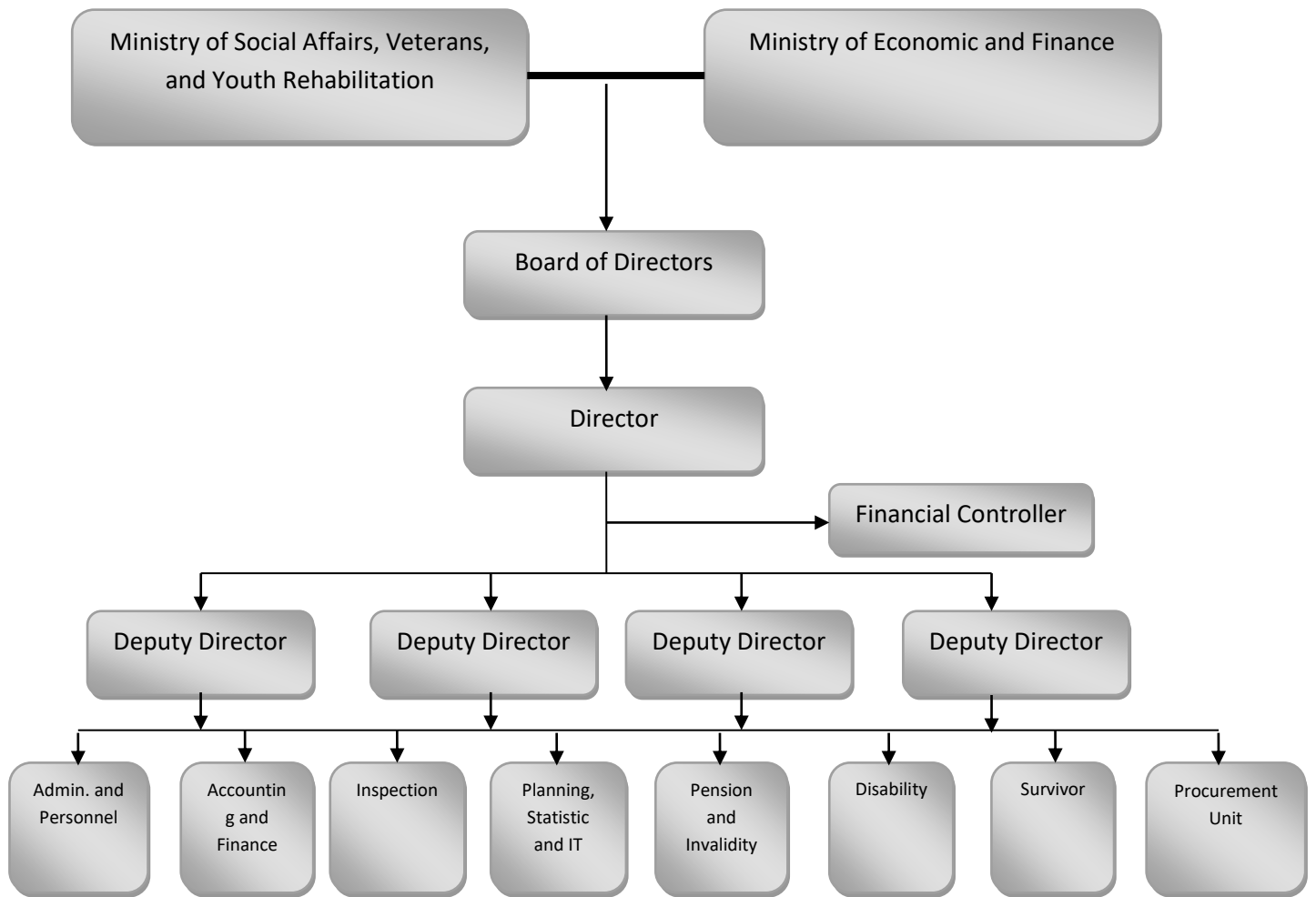
#### **Board of Directors:**

- Chair            Ministry of Social Affairs, Veterans and Youth Rehabilitation
- Member        Ministry of Economic and Finance
- Member        Council of Ministers
- Member        Ministry of Interior
- Member        Ministry of National Defense
- Member        Ministry of Health
- Member        Ministry of Civil Service
- Member        Director of NFV
- Member        Representative of NFV

### **4. Organizational Arrangement**

The number of staff totaled 321, of which 74 staff members are based at the central office in Phnom Penh and 247 staff members are based at the municipal/provincial offices level and at the district level. The organizational structure of the NFV comprises of 8 divisions as follows:

1. Administration and Personnel
2. Accounting and Finance
3. Inspection
4. Planning, Statistics and Information Technology
5. Pension and Invalidity
6. Disability
7. Survivor
8. Procurement Unit



## 5. Benefits

The benefits provided under the scheme include:

- Retirement
- Invalidity
- Death on mission
- Civilian death
- Disability
- Survivor
- Maternity
- Sickness
- First marriage

## 6. Coverage and expenditure:

As of May 2017, the veterans who are receiving the social security benefits from the Royal Government of Cambodia (via NFV) are 86,634 and their dependents (spouse, children, parents and guardians/caregivers) are 135,643. The annual expenditure is approximately \$80 million US dollar; they are fully covered by government budget.

Categories	Number of Pensioners	Monthly Expenditures	Average Amount of Benefit per Person
Work-related death	26,884 persons	\$91,713US	\$3.4US
Civilian death	6,163 persons	\$22,735 US	\$3.6US
Disabilities	25,830 persons	\$2,963,226 US	\$112US
Retirement	25,961 persons	\$3,475,108 US	\$134US
Invalidity	1,604 persons	\$165,251 US	\$103US

## **7. Development Plan**

- ☞ Develop the required expertise and management instruments, including IT systems and administrative tools (rules and regulations, operational procedures, etc.) to ensure the effective management of the scheme as an autonomous body.
  
- ☞ Continue working on the establishment of contributory rates to sustain the NFV and to become a financially autonomous body.
  
- ☞ Assess policy options to establish health insurance.
  
- ☞ Index the benefit level for the veterans and dependents in consonance with the national economic growth.
  
- ☞ Continue to promote partnership and network with national and international organizations and countries in the region and across the globe on area of social security scheme.

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